

2024-25 Education Protection Account (EPA)

Compass Charter Schools

RESOLUTION OF THE GOVERNING BOARD OF

Compass Charter Schools

BE IT RESOLVED that the Education Protection Account funds to be received by **Compass Charter Schools** for FY 2024-25 in the amount of approximately **\$438,047.32** will be used solely for instructional, non-administrative expenses.

PASSED AND ADOPTED at a meeting of the Board of Directors of **Compass Charter Schools**.

Dated **September 28, 2024**.



Board Chair, **Compass Charter Schools**

**BUDGET: Fiscal Year 2024-25 BUDGET (for Board Resolution):**

Compass Charter Schools Revenue 2024-25 Budget- Initial Budget 1.07% COLA		070	020	040	
		Yolo	San Diego	Los Angeles	Total
SACS State	8012 LCFF; EPA portion	\$ 72,973.00	\$ 167,365.20	\$ 197,709.12	438,047.32



**REPORT OUT: Fiscal Year 2023-24 ACTUALS (for website posting):**

Compass Charter Schools - COM Statement of Activities				
Reporting Book:	ACCRUAL			
As of Date:	06/30/2024			
Restriction:	1400-Education Protection Account			
Location:	Compass Charter Schools - COM			
	Los Angeles Year To Date 06/30/2024	San Diego Year To Date 06/30/2024	Yolo County Year To Date 06/30/2024	Compass Charter Schools - COM (All) Year To Date 06/30/2024
	Actual	Actual	Actual	Actual
<b>LCFF Revenue</b>				
801200 - Education Protection Account Revenue	189,400.00	1,349,498.00	52,370.00	1,591,268.00
801900 - Prior Year Income/Adjustments	132.00	5,834.00	54.00	6,020.00
<b>Total LCFF Revenue</b>	<b>189,532.00</b>	<b>1,355,332.00</b>	<b>52,424.00</b>	<b>1,597,288.00</b>
<b>Total Revenue</b>	<b>189,532.00</b>	<b>1,355,332.00</b>	<b>52,424.00</b>	<b>1,597,288.00</b>
<b>Certificated Salaries</b>				
110000 - Teachers' Salaries	141,555.87	1,016,994.84	39,153.94	1,197,704.65
<b>Total Certificated Salaries</b>	<b>141,555.87</b>	<b>1,016,994.84</b>	<b>39,153.94</b>	<b>1,197,704.65</b>
<b>Benefits</b>				
310100 - State Teachers' Retirement System, certificated positions	27,037.17	194,246.02	7,478.40	228,761.59
330100 - OASDI/Medicare Certificated, Unrestricted	2,052.56	14,746.43	567.73	17,366.72
340100 - Health & Welfare Benefits, Certificated	17,678.17	113,642.84	4,889.73	136,210.74
350100 - State Unemployment Insurance Certificated	428.62	2,755.37	118.56	3,302.55
360100 - Worker Compensation Insurance	779.61	12,946.50	215.64	13,941.75
<b>Total Benefits</b>	<b>47,976.43</b>	<b>338,337.16</b>	<b>13,270.06</b>	<b>399,583.35</b>
<b>Total Salaries and Benefits</b>	<b>189,532.00</b>	<b>1,355,332.00</b>	<b>52,424.00</b>	<b>1,597,288.00</b>
<b>Total Expenses</b>	<b>189,532.00</b>	<b>1,355,332.00</b>	<b>52,424.00</b>	<b>1,597,288.00</b>
<b>Total Net Increase/(Decrease) in Net Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>